

# NEM 2 VS. NEM 3

## AND WHAT IT MEANS TO YOU

For those who are unfamiliar, Net Energy Metering (NEM) relates to billing between utility companies and homeowners with solar.

The newest version of NEM, NEM 3, sets new rates for solar owners as established by the California Public Utilities Commission. The new NEM 3 rules take effect on April 15, 2023, after which all new solar customers in California will be committed to the new fees and rates. **However, all homes in existing Granville communities will still qualify for NEM 2 rates, even if they are not completed by the 4/15/23 deadline.**

The most significant difference between NEM 2 and NEM 3 is the export rate. Customers who have locked in NEM 2 rates can sell back their excess energy for \$0.35/kWh, versus \$0.07/kWh for NEM 3 solar customers. **Under the current rule changes, current NEM 2 customers will enjoy their current pay structure for 20 years, resulting in savings of tens of thousands of dollars over the life of your home.**

	NEM 2.0	NEM 3.0
LOCKED-IN BENEFITS	20 YEARS	9 YEARS
AVERAGE CREDIT FOR YOUR SURPLUS ENERGY	\$0.35/kWh	\$0.07/kWh
MONTHLY FIXED CHARGES	\$10	\$15
AVERAGE RETURN ON INVESTMENT	5-6 YEARS	8-10 YEARS

*Information shown in chart provided by Citadel Solar. Buyer to verify all details.*



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